

**Invitation to Bid
for
Services of Health Insurance**

Pakistan Stone Development Company (PASDEC), Ministry of Industries and Production, Government of Pakistan, Islamabad, invites sealed proposals under Single-Stage-Single-Envelope procedure from well reputed Health Insurance Companies for insurance of its employees as per following details (minimum requirements).

| HOSPITALIZATION | Group-A | Group-B | Group-C |
|----------------------------------|----------------|----------------|----------------|
| Maximum annual limit per insured | 750,000 | 600,000 | 500,000 |
| Room limit | 30,000 | 20,000 | 15,000 |

- Pre-Hospitalization Diagnostic Tests, Consultation & Medicines (within 30 days prior to Hospitalization)
- Post-Hospitalization Diagnostic Tests, Consultation & Medicine (within 30 days after Hospitalization)
- No sub limit for surgery and hospital services
- No limit on number of days of hospitalization
- All day care surgeries
- The coverage of pre-existing conditions and congenital disease will be at minimum of 50% of the given limits.

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| <p>Required medical expenses includes, but not limited to: '- Angioplasty, Management of acute Myocardial infarction (Heart Attack), Heart by-pass surgery, Hip bone replacement, and spinal treatment Cancer including chemotherapy, Stroke, Major burns, Chronic Hepatitis "B & C", Organ transplant, Renal failure, Multiple fractures in an accident, Thalassemia, Knee replacement, and MRI, CT Scan & other diagnostic tests, spinal, Kidney Dialysis, Treatment of fractures & Lacerated wounds; Local road ambulance for emergencies only; Emergency dental treatment due to accidental injuries, any other deemed necessary.</p> | <p>Covered</p> |
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| COMPLIMENTARY ACCIDENTAL COVERAGE | <p>The maximum available hospitalization limit under each category will automatically be increased by 20% in case of hospitalization due to accidental injuries</p> |
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| CATEGORY WISE ANNUAL MATERNITY LIMIT | Group-A | Group-B | Group-C |
|---|----------------|----------------|----------------|
| Normal | 150,000 | 120,000 | 100,000 |

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|-----------------------------|---------|---------|---------|
| Caesarian / Multiple Births | 200,000 | 150,000 | 100,000 |
| Room rent limit | 30,000 | 20,000 | 15,000 |

Required medical expenses incurred during childbirth may include;

'- Gynecologist's fee, Labor room / Operation theatre charges, Anesthetist fee, Miscarriage, Medicines, Diagnostic tests, Baby's Nursing Care, Circumcision of a baby boy, Daily Room Rent Charges, Pre and postnatal hospitalizations, D&C and D&E, Miscellaneous charges;

'- Pre Natal Expenses are to be covered up to 100% of the Maternity limit.

| MAXIMUM AGE LIMIT COVERAGE FOR: | Employees | Spouses | Son / Daughter |
|--|------------------|----------------|----------------------------|
| Coverage under hospitalization benefit | 60 Years | 60 Years | 25 Years/ till marriage |
| Coverage under maternity benefit | 50 Years | 50 Years | Not covered |

TERMS & CONDITIONS:

1. Insurance Companies with **A+ rating** only are eligible to submit bids. Proof of rating should also accompany the bid.
2. Sealed bids must be submitted to the Procurement Department duly marked as "**Bid for Health Insurance**" latest by **10.00 am of February 16, 2026**. Bids will be opened at **10.30 am on the same day** in presence of the bidders present Bids/Proposals should be valid for 60 days from the date of opening of bids.
3. Bids should strictly be arranged as per Groups of employees.
4. Bids must accompany bid security of 2% of the bid value in shape of PO/DD in favor of PASDEC.
5. The quoted bid price shall include all applicable taxes. Premium will be paid on quarterly basis.
6. After satisfactory services provided by an insurance company, PASDEC will consider extension in services for the same insurance company for further period.
7. PASDEC reserves the right to accept or reject any, or all bids, by assigning reason, but is not liable to justify.

For further information, you can contact Mr. Sarfaraz Ahmed (Manager Procurement), on office contact numbers during working hours (8:30am to 4:30pm).

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