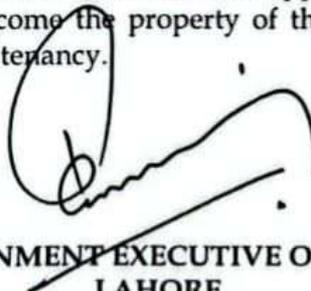


## AUCTION NOTICE

It is published for the information of the general public and interested individuals that an open auction of tenancy rights (ON RENT ONLY BASIS) of Shop No. 01 & 02, Sherpao Bridge, Lahore Cantt under the provisions of the Pakistan Cantonment Property Rules, 1957 read with policies/ Guidelines & Revised Rules 2024 issued thereunder from time to time will be held on, 25 Mar, 2026 at 1100 hours in the office of the Cantonment Board, Lahore Cantt situated at 42-Sarwar Road, Lahore Cantt.

### TERMS & CONDITIONS OF AUCTION

- i) The Monthly rent will be auctioned. Annual increase in rent will be at least by 10% and up to any reasonable amount to adjust prevailing inflation rate.
- ii) The auction is limited to the ground floor only; the upper portion and air rights remain the Cantonment Board's property, which may construct additional storeys at any time without any claim or compensation from the tenant.
- iii) Every prospective bidder before the start of the auction proceedings on the announced date shall deposit an Earnest Money in the name of the Cantonment Executive Officer Lahore Cantonment, in form of a Call Deposit / Demand Draft / Pay Order from a scheduled bank amounting to **Rs. 1.0 million**. The earnest money so deposited shall be retained in case of the highest bidder and the remaining shall be returned to the bidders.
- iv) Tenancy rights in respect of shops will be initially for a period of **five (05) years** (extendable for similar two terms with fresh conditions)
- v) The successful bidder will have to deposit advance rent for **06 months** & an amount equivalent to six (06) months' rent shall be payable as security **within 07 days** from the conveyance of the sanction of the competent authority / Board.
- vi) In case of failure of the successful bidder to deposit the amount due against him the earnest money and/or already deposited amount will be forfeited towards Cantt. Fund and the party will have no claim over the said amount.
- vii) The Cantonment Board reserves the right to resume or take back possession of the property at any time for any suitable reason.
- viii) Taxes levied by provincial and federal government upon auction shall be paid by the successful bidder.
- ix) In case the auction is not held on 25 Mar, 2026 at 1100 hours due to any reason or the reasonable bid is not received the same auction will be held on 26 or 27 Mar, 2026 at the same venue for which no separate notice will be published.
- x) The further conditions of auction will also be announced prior to the auction.
- xi) The Cantt Board / Competent Authority reserve the right to accept any one or reject all the bids (before sanction) as per PPRA Rules.
- xii) The successful bidder shall be bound to execute written agreement with the Cantonment Board on standard tenancy agreement approved by the HQML&C, Rawalpindi and the agreement so executed must be registered with the Sub-Registrar under the provisions of the Registration Act 1908.
- xiii) The successful bidder shall make his own arrangements for obtaining utility connection.
- xiv) Any alteration can be carried out by the successful bidder with the approval of the Board subject to Bye Laws which shall become the property of the Board without any compensation at the termination of tenancy.



**CANTONMENT EXECUTIVE OFFICER  
LAHORE**

42-Sarwar Road Lahore Cantonment Pakistan-54810.

UAN 111-042-522, Fax: 042-99223005,

E-mail: [lahorecb@gmail.com](mailto:lahorecb@gmail.com) Web: [www.lcb.gov.pk](http://www.lcb.gov.pk)