



## UTILITY STORES CORPORATION OF PAKISTAN (PVT) LTD

Utility Stores Corporation of Pakistan (Pvt) Ltd intends to auction various kind of furniture & fixed assets etc. on “**As it is, where it is**” basis.

### TERMS AND CONDITIONS

#### 1. ELIGIBILITY REQUIREMENTS FOR AUCTION

- a. Every Pakistani national having Computerized National Identity Card issued by NADRA, NTN & GST holder can participate in the E.Auction (Ref # D9854) except defaulter of Govt. Department or Govt. servant. The companies can participate through their authorized representatives.
- b. Every participant of the auction through EPADS 2.0 (Ref # D9854) will submit Demand Draft/ Pay Order valuing as per earnest money of his bid on EPADS (Ref # D9854) in favour of **Utility Stores Corporation of Pakistan (Pvt) Ltd** (as security deposit/earnest money) with CNIC before closing time of auction i.e 11:00 A.M on 04-06-2026 which shall be returned to all depositor after the awarding of auction except the highest bidder who will succeed.
- c. Every participant of E-Auction will submit a certificate on stamp paper valuing Rs.100/- that “**He is neither a defaulter of Govt: Department a Govt: employee**”.
- d. All the government taxes are inclusive in the reserve price.

#### 2. DATE, TIME AND VENUE FOR AUCTION: -

- a) All the auction bids/offers shall now be awarded through **EPADS 2.0 (Ref # D9854) (Open Auction)** which will be available on EPADS 2.0 (Ref # D9854) **from 20-05-2026 to 11:00 AM on 04-06-2026.**
- b) The venue for submission of earnest money CDR is Zonal Office, Utility Stores Corporation of Pakistan, Scheme More Multan Road, Lahore.

#### 3. AUCTION PROCESS

- a) E.Auction (Ref # D9854) of all items is on “**As it is, where it is**” basis
- b) Bidders are strongly encouraged / welcome to visit the site / location, where items (furniture & fixture) are lying to get firsthand information / checking of condition etc. of the item before submission of bids for E-Auction (Ref # D9854).
- c) The e-auction will be awarded to the highest price offered bidder against reserve price on EPADS who have offered their price for the item to be auctioned.
- d) The offered/quoted price should be inclusive of all taxes, duties, levies, charges etc including sales tax/FED.
- e) 100% of quoted amount be deposited as per the actual quantities before lifting of the items from the designated stations.
- f) Auction Disposal Committee reserves the right to accept or reject any bid or postpone the E-Auction proceeding without announcing any reason.
- g) Result of the auction proceeding will be placed before the Competent Authority for formal approval.
- h) Successful bidder shall be responsible for the collection / lifting of the respective item(s) from designated locations as per schedule of EPADS.
- i) If, the bidders have any queries regarding any item mention on EPADS, the same shall be communicated to the office at least 3 days prior to the date fixed for auction proceeding.
- j) If, any dispute arises between the parties, the matter shall be referred to the Managing Director USC, who will examine the matter in detail being sole arbitrator and give the decision, which will be final and binding upon the parties.