



Auction Notice

(No. CUI-PS/26(05)/2626(II))

Auction of COMSATS Vehicles

COMSATS University Islamabad (CUI), invites e-bids (Sealed envelope Method) on **EPADS 2.0** (<https://vendors.epads.gov.pk>) from Pakistani having valid CNIC and are Tax Filer for auction of CUI vehicles on **“as is and where is”** basis.

1. The Bid Security for each vehicle is payable in the form of Pay Order/Bank Draft separately drawn in favor of **“COMSATS University Islamabad” (FTN/NTN: 9013701-9)**; the hard copy must be submitted physically before the closing date & time on the address given below. Non-submission would be considered as dis-qualified.
2. The Price offered by bidder on **EPADS** is **INCLUSIVE** of Govt Auction Tax of 10%.

EPADS پر قیمت بشمول 10% نیلامی ٹیکس ہوگی۔

کوئی اور اضافی ٹیکس نہیں ہے

3. Vehicles can physically be inspected in **COMSATS University Islamabad, Park Road, Islamabad, Monday-Thursday from 11:00 am to 4:00 pm.**
4. The winner, after approval, shall have to deposit the full amount within **05** working days of the auction and vehicle shall be handed over within **03** working days after full deposit in CUI Account, Pay Orders shall not be adjusted in payment. CUI reserves the right to retain/refuse to sale any vehicle.
5. In case the winner fails to or refuses to pay/deposit the amount, the total Bid Security for the vehicle(s) shall be **FORFEITED**. and he/she shall be disqualified from the process and future business with CUI for upto three years under **PPRA's rule 19**. CUI may offer the vehicle to second highest bidder, only if he/she matches the highest bid offered or CUI may cancel the sale of the said vehicle(s).
6. Transfer of ownership of vehicle(s) within **fifteen days'** time shall be sole responsibility of the purchaser with no financial liability towards CUI w.r.t Token Taxes, duties & penalties (if any) and all other Excise charges on the vehicle. **NOC** shall be issued by CUI in the name of successful bidder.
7. The closing date & time for submission of proposals on **EPADS 2.0** is **June 16, 2026 - 3:00 pm.**
8. No bidder shall be entertained on mobile call/Whatsapp.

Muhammad Qasim

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