

TERMS AND CONDITIONS

- 1) The bidder shall upload National Identity Card and provide complete present address and active telephone number on prescribed format.
- 2) It is mandatory to deposit 10% of Reserved Price as Earnest Money in the shape of CDR/Pay Order in favour of Postmaster General Balochistan Circle Quetta for participation in auction. Those not registering themselves shall not be eligible for participation in auction. Earnest money of successful bidder (s) will be adjusted against the bid/offer price of successful bidder (s). Earnest money of unsuccessful bidders will be returned after completion of bidding process.
- 3) The successful bidder(s) has to deposit 25% payment of total bid on the spot and remaining amount must be deposited within seven days of auction approval. In case of default, advance money shall be forfeited.
- 4) All existing/prevaling government taxes at the prescribed rates shall be charged in addition to the bid amount.
- 5) The successful bidder(s) shall be required to get the auctioned vehicle(s) / Motorcycles transferred/ registered in his/her name within One Month of issuance of the auction confirmation letter 100% payment.
- 6) All expenses related to transfer of ownership, taxes, registration, or any other government dues, shall be made by the successful bidder(s).
- 7) The successful bidder(s) shall lift the vehicle(s) at his/her own expense within 7 days from the date of 100% payment.
- 8) After lifting the auctioned vehicles & motorcycles by the successful bidder(s), he/she/they will be responsible for their use/misuse
- 9) The procuring agency reserves the right to accept or reject any or all bids proposals in accordance with Rules-33 of PPRA Rules-2004.
- 10) Declaration by the Bidder: I hereby declare that I have read and understood all the terms & conditions of this auction/ tender document. I fully accept them and undertake to abide by these terms & conditions in letter and spirit.

Signature: _____

Name of Bidder: _____

CNIC No: _____

Date: _____

OFFICE OF THE POSTMASTER GENERAL BALOCHISTAN CIRCLE.

To be filled by the bidder:

1. Name _____
2. Father's Name _____
3. Address of Bidder _____

4. CNIC No.(Attested Copy of CNIC) _____
5. Phone /Cell No. _____
6. Vehicle Registration Number _____
7. Vehicle Make & Model _____
8. Bid Price (In figures) Rs. _____
In words (Rupees) _____
9. Bid Security (10% of bid Price) _____
10. Pay Order / CDR No. _____
Bank Name & Branch _____

Signature: _____

Name of Bidder: _____

CNIC No: _____

Date: _____