TENDER NOTICE NO. F.9/1/CCRA/2026(01)
(OPEN FRAMEWORK AGREEMENT)

TENDER DOCUMENT
FOR PRE-QUALIFICATION OF CHARTERED ACCOUNTANT FIRMS FOR AUDIT OF CCRA

GENERAL PRO-FORMA FOR TENDER SUBMISSION (to be filled by Bidder/firm)	
Bid/ proposal submitted for	
Firm/ Company Name	
Address: (Head office)	
Address: Office(s) in Islamabad/ Rawalpindi	
Contact Number	
Email address	
Owner(s) Name	
NTN/GST Number	
ICMAP/ICAP Registration Number (Proof)	
Listed in A category in the list of SBP Panel of Auditors (Proof)	
Previous reputation/Audit completion certificates/evidence submitted	Yes / No
Earnest Money/Bid Security Submitted	Yes / No (Rs. __________) %age (If required) __________
Submission of undertaking that the firm has not been blacklisted by any Organization/establishment etc.	Yes / No
Last date for tender submission **August 06, 2026 at 11.00 AM.**	Submitted on: /______/2026________

REQUEST FOR EXPRESSION OF INTEREST (EOI)
(Tender Notice No.01/CCRA/2026-27)

PRE-QUALIFICATION OF AUDIT FIRMS VIA OPEN FRAMEWORK AGREEMENT FOR THE AUDIT OF CANNABIS CONTROL & REGULATORY AUTHORITY(CCRA)

The Cannabis Control and Regulatory Authority (CCRA) invites sealed applications to the undersigned before the closing date & time for Expressions of Interest (EOI) from reputed Chartered Accountant Firms for prequalification via open framework agreement clause 16A of PPRA Rules for a period of three years for conducting the audit of its accounts.

Firms duly authorized to practice in the country, having registration with the Income & Sales Tax Departments for providing services, listed in the category 'A' list of the State Bank of Pakistan to carry out the audits, and having a satisfactory Quality Control Rating from the Institute of Chartered Accountants in Pakistan (ICAP) and registered with ICMA and ICAP.

EOI documents consisting of Instructions to Consultants and Terms of Reference for the said activity are available at PPRA's Website, i.e., www.ppra.org.pk, and CCRA's website, i.e., www.ccra.pk (free of cost). Further information may be obtained at the address given below during office hours.

Bidders/Firms are required to submit their EOIs, prepared in accordance with the instructions to consultants, as per the following schedule:

EOI Submission Date & Time	**Thursday, August 06, 2026 at 1100 hours**
EOI Opening Date & Time	**Thursday, 06 August, 2026 at 1130 hours**

Submission of EOI:
EOIs in sealed envelopes clearly marked *"EOI for Hiring of Chartered Accountant Firm for Audit of CCRA Accounts"* must reach the undersigned at the address given below**:**

Director/Chief of Staff (Operations/Lic/Vigilance),
Headquarters, Cannabis Control and Regulatory Authority (CCRA),
25-A, Sector H-9/1, Islamabad.
Ph No.051-9204631, Website: www.ccra.gov.pk

Note: CCRA reserves the right to accept or reject any or all EOIs as per PPRA Rules. Incomplete or late submissions will not be entertained. **The advertisement published on 10 July 2026 in newspapers under PID(I)218/26 may be treated as canceled.**

GOVERNMENT OF PAKISTAN
CANNABIS CONTROL AND REGULATORY AUTHORITY(CCRA)
ISLAMABAD

1. PURPOSE OF TENDER:

The Cannabis Control and Regulatory Authority (CCRA), established through an Act of Parliament in 2024, is mandated to regulate cannabis cultivation, extraction, export, and related activities for industrial and medicinal purposes. The CCRA invites EOIs from well-reputed Chartered Accountant Firms for the audit of CCRA Accounts under PPRA Rules.

2. SCOPE OF SERVICES

The scope of Audit shall include, but not be limited to, the following tasks to be executed on a need basis over a period of three (03) years under Rule 16A of the Open Framework Agreement, PPRA Rules 2004:

i. Annual Statutory Audit of the Authority for FY 2024-25 and FY 2025-26 onwards, in accordance with the Internal Accounting Standards (IAS/International Financial Reporting Standards (IFRS)/International Standards on Auditing (ISA) and as per the provisions of the Authority's legal framework and other relevant Rules & Regulations.
ii. The financial statements have been prepared by CCRA management in accordance with applicable accounting standards and give a true and fair view of the financial position of CCRA and of its receipts and expenditures for the period ended on that date.
iii. Comprehensive assessment of the adequacy and effectiveness of the accounting and overall internal control system to monitor expenditures and other financial transactions.
iv. Express an opinion as to the reasonableness of the financial statements in all material respects.
v. Provide a statement of control and compliance.
vi. Conduct entry and exit meetings with the Management of CCRA.
vii. In addition to the audit report, the auditors will prepare a Management Letter on the following:

    a. Give comments and observations on the accounting records, procedures, systems and controls that were examined during the course of the audit and make recommendations for improvement.
    b. Report on the implementation status of recommendations pertaining to previous period audit reports, if any.

3. QUALIFICATION OF THE AUDIT FIRM

The firm must meet the following qualifications to be considered: -

i. Demonstrate that the firm holds the requisite knowledge, skills and competencies required to perform its responsibilities with due professional care.
ii. The firm must be registered with the Accounting / Auditing body in Pakistan (Proof of ICAP or equivalent registration should be attached).
iii. The firm must be listed in ‘A’ category in the list of State Bank Panel of Auditors (Proof of

Current Listing should be attached).

iv. The firm must have a satisfactory QCR rating.
v. The firm must have been in operation continuously for the last ten years.
vi. The firm must have at least 7 partners, 10 qualified Chartered Accountants (including partners) and 100 audit staff /trainees in the Firm.
vii. At least have 3 offices of the Firm in Pakistan.
viii. Minimum 5 audit /validation assignments having transactional volume of at least PKR 1 billion turnover for each organization.
ix. The firm must have international affiliation with a firm of international standing and repute.

4. MODE OF ADVERTISEMENT(S):

As per Rule 12(1&2), this tender document is being placed online at PPRA's website, the website of the procuring agency www.ccra.org.pk, as well as being advertised in print media.

5. TYPE OF BIDDING (OPEN FRAMEWORK):

i. As per PPRA Rule, Single Stage Single Envelope -Bidding Procedure shall be followed.
ii. The bid shall be a single envelope technical proposal.
iii. In the first instance, the **"Technical Proposal"** shall be opened.
iv. The procuring agency shall evaluate the technical proposal as per eligibility/qualification criteria, without reference to the price, and shall reject any proposal which does not conform to the specified requirements.
v. During the technical evaluation, no amendments in the technical proposal shall be permitted.
vi. After the evaluation and approval of the technical proposals, the procuring agency shall call for competitive financial proposals from the technically accepted bidders from time to time, under an open framework agreement.
vii. The pre-qualified (technically) evaluated bidder shall be eligible to participate in the financial proposal (when called).
viii. The results of the evaluation shall be uploaded on the website of PPRA and CCRA.

6. EVALUATION OF TECHNICAL BID:

In the first phase, the procurement committee will evaluate the technical documents as per the evaluation criteria mentioned below on a quality and cost-based selection mode. In case any document is found incomplete/ambiguous shall be declared as non-responsive: -

i. Must be registered with Tax Authorities, and having valid registration of Sales Tax and NTN, and also having sound financial strength, can participate (copy must be attached);
ii. Has submitted a bid and relevant bid security. Non-compliance with the same shall cause rejection of the bid;
iii. Must be involved in the relevant field for the last 10 years (copy must be attached);
iv. At least 05 audit/validation assignments having transactional volume of at least PKR 1 billion turnover for each organization.
v. Has not been blacklisted by any of the Provincial or Federal Government Department, Agency,

Organization or Autonomous body or Private Sector Organization anywhere in Pakistan (submission of undertaking on legal stamp paper is mandatory), **failing which will cause rejection of the bid;**

vi. Have the required relevant qualified personnel and enough staff strength to fulfill the requirement of assignment;

7. BID SECURITY

i. Bid Security equal to Rs. 50,000/- (Rupees Fifty Thousand Only in terms of rule 25 of PPRA Rules 2004 shall be submitted along with the bid) in the form of CDR/Demand Draft/Pay Order in favor of **"Cannabis Control and Regulatory Authority"** must be attached with the Technical Bid, failing which the bid will be considered as non-responsive and shall be rejected.

ii. The Bid Security will be returned to the unsuccessful bidder after 15 days of award of agreement to the successful bidder.

iii. The bid security of the successful bidder will be returned upon submission of the performance security.

iv. Any bid not accompanied by an acceptable bid security shall be rejected by the CCRA as non-responsive.

v. The bid security may be forfeited:
   a. If the bidder withdraws his bid during the period of validity; or
   b. In case the successful bidder refuses to execute work, the bid security will be forfeited
   c. In case of the successful bidder, if he fails within the specified time limit to;
      i. Sign the LOI/contract agreement with CCRA in accordance with bidding documents.

vi. If the successful bidder fails to deposit the performance security within the stipulated time in terms of Rule 19 of PPRA Rules, 2004, may be debarred or cross-debarred in all procurement processes for a period of six (6) months.

8. OPENING OF BID

The bid shall be opened by the procurement committee of CCRA in the presence of the bidder's or their authorized representatives who choose to be present attending the bid opening shall be required to mark their attendance in the attendance sheet.

9. BID VALIDAITY

All applications/bids and related information submitted must be valid for a period of 90 days from the date of opening of the applications to allow CCRA to evaluate and seek approval for appointments of qualifying firms.

10. AUDIT REPORT

The audited financial statements shall include:

a) The Auditor's Report/Opinion on the Consolidated Financial Statements.

b) Complete Set of Financial Statements.

c) Management Letter

The auditor will sign the auditor's report that will comply with the requirements of ISA 700 "Forming an Opinion and Reporting on Financial Statements". The auditor will address its report to the Authority on the Audit Firm's letterhead.

11. REPORTING REQUIREMENTS AND TIME SCHEDULE FOR DELIVERABLES

The auditor will provide the following opinions and reports to the Management of CCRA, in accordance with the following timeframes:

i. An Audit Opinion on the Annual Consolidated Financial Statements for FY 2024-25 & 2025- 26, respectively.

ii. Management Letter(s).

iii. The audit of the Annual Consolidated Financial Statement for FY 2024-25 will need to be completed within six weeks of the effectiveness of the contract and must be in the English language. The audit of the Annual Consolidated Financial Statement for FY 2025-26 will need to be completed within 04 months of the contract.

12. EVALUATION CRITERIA

The procurement committee will evaluate the EOI/technical proposals according to the evaluation criteria outlined below. In case any document is found incomplete/an ambiguous, it shall be declared as non-responsive.

Sr #	Description	Category Points	Grand Total Points	Documents Required
1	Years of establishment (1 mark for every 5 years completed)	0.5X No. of years	15	Evidence of incorporation of the firm
2	Have prior experience of conducting external audits of public sector companies/government organizations in the last 5 years having an asset base of 10 billion or more (1 assignment 2 marks)	2 X No of public sector/government organizations having an asset base of 10 billion or more	20	Names of external audits conducted along with the dates of audit report issued on the Firm's Letter head duly signed and seal-stamped.
3.	No. of Employed Qualified Chartered Accountants registered with ICAP Up to 10; More than 10	10 15	15	Provide list of employed staff mentioning the Names, ICAP registration numbers and years of hiring with the firm on Firm's letterhead duly signed and stamped
4.	No of offices in Pakistan 2 offices in Pakistan 4 offices in Pakistan 5 or more offices in Pakistan	3 6 10	10	Particulars of office on Firm's letterhead duly signed and stamped
5.	Number of trainees registered with ICAP: Up to 100 More than 100 and up to 175 More than 175	3 6 10	10	List of registered trainees along with ICAP registration numbers on Firm's letterhead duly signed and stamped
6.	Prior experience of the engagement team proposed for external audit assignment (minimum 5 members)		10	
	Engagement partner having more than 15 years post-qualification experience	4		Copy of ICAP Membership Certificate of Engagement Partner
	Manager having more than 10 years post-qualification experience	2		Copy of ICAP Membership Certificate of Engagement Partner
	1 team member having more than 3 years of experience	2		Attach CVs
	2 team members having more than 2 years of experience	2		
7.	Audit Methodology– specifically use of sophisticated audit software.		20	
	Total Marks		**100**	

Firm having 70 or more marks in technical evaluation shall qualify for pre-qualification.

Director /COS
(OPS/LIC/Vigilance),
CCRA, Headquarters,
25-A, Sector-H/9-1, Islamabad
Phone 051-9204631