Construction of Hyderabad-Sukkur Motorway (M-6) Project
Sections 4 & 5
(Selection of Firms – Consultancy Services for Selection of Financial Auditor)

Expression of Interest (EOI)

CA firms are advised to submit EOIs in the following format: -

(i) **CONSULTING FIRM INFORMATION LEAD MEMBER (ANNEXURE A):**

CA firm Name: Acronym: Contact Address: Office address, email, Ph. No.}	Country and Year of Incorporation:
EOI Submission Authorized by:	Position:

(a) Associations (Joint Venture or Sub-consultancy)

CA firm Name	Acronym	Country and Year of Incorporation	Joint Venture (JV) or Sub- Audit firm	EOI Submission Authorized by	Position

(b) Staff Information

DESCRIPTION	LEAD FIRM	JV FIRM
Engagement Partner		
Number of Firm Partners		
Audit Manager		
CAF Qualified Audit Associates		
Authorized Representative Name with Contact Address: {email, Ph. No.}		

Please specify the exact number of Firm partners, Qualified Audit Professional (CA, ACCA, ICMA) and (CAF Qualified registered students with ICAP & trainee students of ACCA & ICMA in the table above.

The rationale for and benefits of working in association (JV or Sub-Audit firm) with others must be presented. Describe the proposed management and coordination approach of the association and the role of each firm. A written agreement to associate for the purpose of this EOI must be signed between the consortium partners and attached to this EOI. The Audit firm shall clearly describe the anticipated role of each JV partner as well as Sub-Audit firms within the association. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract whereas each partner within the JV shall meet the qualification and experience requirement for the assigned role, if selected.

(ii) **EOI EVALUATION:**

The EOI will be evaluated in accordance with the criteria elaborated against each head, as given below:

Eligibility Criteria

The EOI shall demonstrate the Lead firm profile with the following particularities but not limited to:

1. The CA firm/Lead partner must have at least 15 years of experience (Attach Firm's Partnership Deed or initial registration certificate with ICAP).

National Highway Authority NHA P&CA Govt. of Pakistan

2. The firm should have office in Islamabad.
3. The firm should be included in the list of "A- rated" firms of Chartered Accountants on the panel of State Bank of Pakistan (SBP)
4. Inclusion in Latest List of QCR firms issued by ICAP.
5. The firm should be included in the list of Audit Oversight Board (AOB)
6. Attach proof of international affiliation.
7. The firm should have International Affiliation with a network of firms.
8. An affidavit indicates that the firm is not blacklisted by any Government Autonomous Body.
9. Valid NTN.
10. Last three-years audited accounts (2023, 2024 & 2025) in accordance with accounting standards and auditing standards as per table "A" guidelines.
11. The Firm minimum revenue should be more than 500 million in last three years as per audited accounts, minimum 10 partners (attach CVs) in firm for Lead partner firm & at least 250 registered Audit associates with the ICAP (attach list of students contain Registeration Number, Date of registeration, CNIC number)
12. Copy of last three years complete income tax return. (2023, 2024 & 2025)
13. All the pages must be stamped and signed in original. Photocopy /scanned copy/ scanned signature is not acceptable. The proposal must be bound in hard book binding form to deny the possibility of removal or addition of page(s). All the pages must be numbered starting from first page to last.

    In case of JV the EOI shall demonstrate the JV firm profile with the following particularities only:

14. The JV partner CA firm must have minimum 5 years' experience. (Attach JV partner Firm's Partnership Deed or initial registration certificate with ICAP).
15. The JV partner CA firm attaches its profile not exceeding 10 pages.

(iii) Technical Competence:

i. General Experience: (State Owned Entities, Government organization & Public sector)

The auditors must have demonstrated experience in conducting at least 10 annual financial audits and agreed-upon procedures or compliance audits for government organizations, public-sector entities, and state-owned enterprises, in accordance with International Standards on Auditing (ISA), during the last ten (10) years, covering the period from 30 June 2016 to 30 June 2025. (At least one assignment completed in each year.)

Attach the Client satisfaction certificate along with engagement letter & fill out the details for each Audit Assignment separately in Table 1 & 2 given below.

ii. Specific Experience (Demonstrated experience with donor funded projects)

The Audit firm shall;
Have demonstrated experience in conducting at least five (5) annual financial audits, agreed-upon procedures, and/or compliance audits for donor-funded projects. These assignments shall include two (2) projects related to road infrastructure and three (3) general-purpose audit assignments, undertaken during the last ten (10) years, covering the period from 30 June 2016 to 30 June 2025.Attach the Client satisfaction certificate along with engagement letter & fill out the details for each Audit Assignment separately in Table 1 & 2 given below. The firms have maximum completed audit assignments related to road infrastructure projects funded by the Donor Agencies will be preferred.

<u>Format for Submission of General & Specific Experience and their Details:</u>

Please select most relevant projects to demonstrate the firm's specific technical qualifications and experience, respectively. The Audit firm should provide documentary evidence for specific experience and project brief should mention Client's details, description, worth and duration of the services provided, person month input, cost of the project and any specific innovative practice adopted to meet the project objectives. The Audit firm shall first list all projects in Table 1 and then details shall be given for each project in the format given in Table 2.

Table 1: Summary for General and Specific Experience:

Sr. No.	Audit Assignment Name	Duration	Client	Country	If required add columns for additional information
1					
2					
3					

Table 2: Audit assignments Details (General and Specific Experience)

Audit Assignment Title	Must be as per Contract Agreement/Engagement Letter
Country/Region	
Start Date	
Completion Date	
Duration of Project	.... days ....months .... years
Continuous/Intermittent	
Client name	
Funding Source	
Assignment Cost	(Must Provide Cost in original currency and also, in USD along with supporting documents to verify the quoted amount)
Share of the firm (if worked in JV)	(Must Provide JV share and supporting document)
Man-months	(Indicate your role and input in person-months)
Description/Scope of services provided	Scope of Services will be provided. In case of Road Infrastr Project, details of projects will be provided e.g. Maintenance/Rehabilitation or new Motorway/Highway/Provincial or other Road Projects e.g. any housing Society Roads etc., Length of Road (Must be Provide), No. of Bridges/Culverts/Interchanges, etc.
Relevant documentary evidence must be attached immediately adjacent to the details of each corresponding Audit assignment. Documentary evidence for all Audit assignments should not be attached collectively; rather, the relevant evidence for each audit must be placed directly next to its respective Assignment details for ease of evaluation. The CA Firms/JVs submitting their EOIs strictly in accordance with the prescribed format shall be given preference during the shortlisting process on account of complete and proper submission of the required information and documents.	

Notes:

1. The Audit firm shall provide necessary documentary evidence for the completed projects (e.g. JV agreement showing partner share (if applicable), contract agreement of the completed project, engagement letter or any official document indicating the Audit assignment's cost and scope and Experience letters from Clients to verify Specific Experience etc.). The details, especially the Scope of Services in Table 2, must be verifiable from provided documents or otherwise the project will not be considered for evaluation.

2. NHA will evaluate the submitted EOI documents as per above criteria/ area of expertise and will shortlist CA firms accordingly and as per requirements of IsDB. A firm will be selected in accordance with the Least Cost Based Selection Method elaborated in "Guidelines for the procurement of Consultancy Services under IsDB Project Financing".

3. In case of Joint venture (JV) experience of Lead and JV partners will be considered; however, the Lead Firm must demonstrate atleast three assignments (Specific Experience) relevant to the assignment. The Client reserves the right to verify all submitted documents. Any misrepresentation may lead to disqualification/blacklisting of the firm. **JV partner is required to ensure a minimum of 5 years of existence as CA firm.**

4. The Audit Assignment that lacks complete and proper supporting documents will not be evaluated.

5. The Auditors will follow the "Guidelines for the procurement of Consultancy Services under IsDB Project Financing" for preparation of EOIs which can be downloaded from the website of IsDB.

6. Only the specified number of Assignments will be evaluated. Please be specific while listing Assignments in Table 2 as per specific experience requirement given at Para-ii, under Technical Competence head.

7. The Shortlist will consist of five to Six Consultants (CA Firms) in Accordance with IsDB Procurement Guidelines, Chapter 1, Part-02, Paragraph 1.6.2.

8. Please read the EOI document carefully and ensure that all required information, supporting documents, and annexures are provided in the correct order and under the annexures as instructed. Incomplete or misplaced information will not be considered during evaluation. EOIs should be numbered and Signed and Stamp by the Authorized Representatives.

9. Audit firms must provide the following information needed for EOI evaluation, organized in their respective annexures: -

Sr. No.	Description	Annexure
1	Audit Firm Information Lead Member as well as Associations/JVs and Staff Information (Details given at (i)	A
2	JV agreement clearly stating the role of each JV partner and their share (In case of JV)	B
3	Certificate of Incorporation or equivalent i.e. Registration of firm with SECP or registrar of Firms, whichever is applicable for the sole/lead firm and all JV members (in case of JV)	C
4	Documentation regarding Partnership of firm or ICAP Practice certificate.	D
5	Audit assignments Summary (For General Experience) (Refer Table:1)	E
6	Assignments Details (For General Experience) (Refer Table:2)	F
7	Audit assignments Summary (For Specific Experience) (Refer Table:1)	G
8	Assignments Details (For Specific Experience) (Refer Table:2)	H
7	Tax Certificate of Lead firm and JV member (In case of JV for each member) and sub Audit firm (where applicable)	I
9	Affidavit of blacklisting with confirmation on no conflict of interest and no fraud/debarment by Multilateral Development Banks.	J
10	Letter of Association (including roles and responsibilities of each partner and liability clause).)	K

National Highway Authority P&CA Govt. of Pakistan

11	"CONFIRMATION OF COMPLIANCE, DECLARATIONS AND AUTHORIZATION" and power of attorney to sign and submit EOI.	L
13	Any other evidence deemed appropriate for Firm or in case of JV for Partner e.g. For a SBP "A" rated firm following is mandatory. 1. The Lead partner CA firm must have at least 15 years of experience (Attach Firm's Partnership Deed or initial registration certificate with ICAP). 2. The firm should have office in Islamabad. 3. The firm should be included in the list of "A- rated" firms of Chartered Accountants on the panel of State Bank of Pakistan (SBP) 4. Inclusion in Latest List of QCR firms issued by ICAP. 5. The firm should be included in the list of Audit Oversight Board (AOB) 6. Attach proof of international affiliation. 7. The firm should have International Affiliation with a network of firms. 8. An affidavit indicates that the firm is not blacklisted by any Government Autonomous Body. 9. Valid NTN. 10. Last three-years audited accounts (2023, 2024 & 2025) in accordance with accounting standards and auditing standards as per table "A" guidelines. 11. The Firm minimum revenue should be more than 200 million in last three years as per audited accounts, minimum 10 partners (attach CVs) in firm for Lead partner firm & at least 200 registered Audit associates with the ICAP (attach list of students contain Registeration Number, Date of registeration, CNIC number) 12. Copy of last three years complete income tax return. (2023, 2024 & 2025) 13. All the pages must be stamped and signed in original. Photocopy /scanned copy/ scanned signature is not acceptable. The proposal must be bound in hard book binding form to deny the possibility of removal or addition of page(s). All the pages must be numbered starting from first page to last. In case of JV the EOI shall attach the JV firm profile with the following particularities only: 14. The JV partner CA firm must have minimum 5 years' experience. (Attach JV partner Firm's Partnership Deed or initial registration certificate with ICAP). 15. The JV partner CA firm attaches its profile not exceeding 10 pages.	M

National Highway Authority P&CA Govt. of Pakistan

ANNEXURE M

CONFIRMATION OF COMPLIANCE, DECLARATIONS AND AUTHORIZATION

This section confirms that the firm is in compliance OPEC Fund's Anti-Corruption and Integrity policy has provided all required documents, including details on ownership, corporate structure, and the board of directors. It also confirms that the consortium partners have signed an agreement to work together for this expression of interest. The note explains that once a team is shortlisted, the members cannot change unless the client agrees in rare situations. This section also confirms that no fraudulent or incorrect documents have been submitted. The signature block is to be signed by the authorized representative of the lead member, who formally certifies the submission.

I confirm that:

☐ Firm is in Compliance with IsDB's Fraud and Corruption Policy.

☐ Documentation regarding our firm structure including beneficial ownership has been attached.

☐ Documentation regarding our Firm partners has been attached.

☐ A written agreement to associate for the purpose of this Expression of Interest has been signed between the consortium partners and has been attached.

☐ Affidavit of blacklisting with confirmation on no conflict of interest and no fraud/debarment by Multilateral Development Banks is attached.

☐ JV agreement has been attached specifying role of each JV member duly signed by each JV member.

☐ No fraudulent documents have been submitted and that all information provided is true and accurate.

(Once your team is shortlisted and invited for submission of the Financial Proposal, it is not permissible to transfer the invitation to any other firm, such as Audit firm's parent companies, subsidiaries and affiliates. The Client will reject a Proposal if the Audit firm drops a JV member without the Client's prior consent, which is given only in exceptional circumstances, such as debarment of the JV partner or occurrence of Force Majeure.)

Authorized Signature {*in full and initials*}: ______________________

Name and Title of Signatory: ______________________________

Name of Firm: ____

Address: ____

7-6-

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