

Public Auction of CUI Vehicles



**COMSATS University Islamabad
Park Road, Islamabad**

COMSATS University Islamabad

Principal Seat

DISPOSAL/AUCTION NOTICE of Vehicles

No. CUI-PS/26(05)/2626(II)

COMSATS University Islamabad, principal Seat, Park Road Islamabad (**CUI**) invites bids **e-bids (Sealed envelope Method)** for the sale of CUI vehicles on “**as is and where is**” basis. Details are as under:

Closing Date & Time:	As per Tender Notice
Opening Date & Time:	As per Tender Notice
Venue of Opening:	Via EPADS Version 2.0 (Online submission ONLY).
Bid Security:	Demand Draft/Pay Order separately for each vehicle in favor of COMSATS University Islamabad (FTN/NTN: 9013701-9), Cash is not acceptable , to be submitted physically to office of the undersigned before the closing date & time.
Submission:	Treasurer Department, 3rd Floor, Faculty Block-2, CUI, Islamabad.
Inspection of Vehicles:	Interested bidders may enter CUI, Park Road, Islamabad through Gate 1. Vehicles can physically be inspected in COMSATS University Islamabad, Park Road, Islamabad from till one day before the closing date (Mon-Thurs) from 11:00 AM to 4:00 PM. For inspection contact 051-9049-5415.
Procedure of Auction:	The COMPLETE AUCTION procedure would be carried out via EPADS Ver 2.0 (Online) on “ as is and where is ” basis. (https://vendors.epads.gov.pk). No physical bid shall be considered. Interested bidders should

register themselves on EPADS Version 2.0 (<https://vendors.epads.gov.pk>). In case of help, you may physically visit/contact EPADS Office **201 B, 2nd Floor, Evacuee Trust Complex, F-5/1, Islamabad, Pakistan.**

Helpline: 051-111-137-137 or

email: epadshelp@ppra.org.pk.

The valid CNIC is the NTN of the bidder and CNIC may be entered where NTN is required.

All other terms and conditions are in the bidding document and is legal binding on all participants and successful bidders.

Terms & Conditions of the Auction:

1. No information regarding vehicle conditions shall be provided on phone and interested bidders are advised to inspect the vehicle and assess on their own.
2. The interested bidder having valid Pakistan CNIC can participate in the auction via EPADS Version 2.0.
3. Bid Security MUST be paid for each vehicles separately and the Original Demand Draft/Pay Orders MUST reach office of the undersigned before the closing time & date of the auction. The scanned copy MUST be uploaded to EPADS 2.0.
4. Delays in the mail or courier, delays of person in transit, or delivery of required PO/DD to the wrong office shall not be accepted as an excuse for failure to deliver. It shall be the bidder's responsibility to determine the manner in which timely delivery of his DD/PO.
5. The winner will have to deposit the full amount within 05 working days of the auction and vehicle shall be handed over within 03 working days after deposit of full payment in CUI Account, Pay Orders shall not be adjusted in payment.

6. In case the winner fails to or refuses to pay/deposit the amount, the total Bid Security for the vehicle(s) shall be **FORFEITED**. and he/she shall be disqualified from the process and future business with CUI for upto one year under PPRA Rules.
7. In case of failure of highest bidder, CUI may offer the second highest bidder for the said vehicle, **only if he/she matches the highest bid** or CUI may cancel the sale of the said vehicle(s).
8. **The Reserved Price is INCLUSIVE of 10% Govt Auction Tax.**
9. **In case of Non-Filler, the additional Auction Tax as per Govt rules shall be paid by the successful bidder. In case of refusal to pay the additional tax or refusal to purchase the vehicle; the earnest money shall be forfeited.**
10. Transfer of ownership of vehicle(s) within fifteen days' time shall be sole responsibility of the purchaser with no financial liability towards CUI w.r.t Token Taxes, duties & penalties (if any) and all other Excise charges on the vehicle. NOC shall be issued by CUI in the name of successful bidder.



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COMSATS University Islamabad
Principal Seat
Auction of Vehicles

SN	Vehicles for Auction	RESERVED PRICE
1.	AKJ-45 - Corolla GLI - 2014	2,200,000
2.	GAA-803 - Corolla GLI - 2015	2,800,000
3.	GU-151 - Corolla GLI - 2014	2,900,000
4.	VX-168 - Corolla GLI - 2012	2,000,000
5.	PT-843 - Corolla GLI – 2009	2,000,000
6.	VRJ-1001 - Corolla GLI - 2011	2,200,000
7.	UK-108 - Cultus - 2016	1,500,000
8.	GY-276 - Corolla GLI – 2019	3,300,000
9.	YC-510- Corolla GLI – 2013	2,200,000
TOTAL		21,100,000