

TERMS & CONDITIONS FOR SALE OF AC, OFFICE EQUIPMENT / ITEMS

1. Brief Introduction:

SME Bank Limited (In Official Liquidation “IOL”) (hereafter referred to as “the Bank”) is a financial institution owned by the Federal Government, having its registered office at 56-F, Nazim-ud-din Road, F-6/1, Blue Area, Islamabad. The Bank intends to sell Old/Used Items as displayed on websites of SME Bank Ltd. (IOL) as well as website of PPRA through an open auction process.

2. Asset Details:

i. Category-A (ACs), ii. Category-B (Wood/ Ply Sheet Items), iii. Category-C (Office Equipment /Items)

3. Sale Basis:

The assets shall be sold “as-is-where-is” basis.

4. ELIGIBILITY.

- i. The auction is open to all Pakistani individual nationals, whether residing in Pakistan or abroad.
- ii. Companies/firms and societies registered in Pakistan under the relevant laws can also Participate in the auction.

5. MODE OF AUCTION

- i. Bidders must submit a sealed-bid offer for the purchase of the said assets on or before the bid-submission date i.e. **November 12, 2026**.
- ii. Bids shall be quoted in Pakistani Rupees for the total price exclusive of applicable sales tax for each category of used items / assets offered for auction.

6. MODE OF PAYMENT

- i. After evaluation of bids received, successful bidder / party shall be communicated the decision of the competent authority regarding his / her bid offer by way of bid acceptance letter within 30 days from the date of opening the sealed bid.
- ii. The successful bidder will be required to deposit entire amount (100%) of successful bid offer for purchase of ACs, Doors (wood / ply sheets), and office equipment, as offered for auction after adjusting the earnest money through pay order / DD in favor of SME Bank Ltd. (IOL) within 10 days from the date of bid acceptance letter. Purchased items must be taken away by the successful bidder within the given timeline.

7. Penalty:

Non-payment of total bid amount within the given timeline will result in the automatic cancellation of his/her bid offer and earnest / surety money already deposited shall be forfeited instantly.

8. General Terms:

- i. Bidders must satisfy themselves regarding the nature, condition, and ownership of the assets before bidding; no claim shall be entertained later. The interested parties will be deemed to have read and accepted the terms / conditions enumerated in this document and would be bound by these selling terms.
- ii. Sealed bid should be submitted on the prescribed “Bid Submission Form” (**Annexure-I**).
- iii. The Bank reserves the right to withdraw the auction notice / sale process of these used items /fixed assets without assigning any reason. SME Bank Ltd. (IOL) reserves the right to reject any or all bids as per relevant PPRA regulations.
- iv. The Bank reserves the right to amend / delete/ add any of the provisions contained herein, which shall be shared / published well before the date for submission of the sealed bid.
- v. The Bank may amend, delete, or add any terms, and such changes shall be communicated before bid submission/open-auction stage.
- vi. All payments shall be made through Pay Orders in favor of “SME Bank Ltd.”.
- vii. The successful bidder must takeover / pick the relevant assets / items purchased by him / her under this auction process within 15 days from the date of bid acceptance letter.

Bid Submission Form for Fixed Assets

I / We submit the bid offer for the purchase of Old/Used Items as displayed on websites of SME Bank Ltd. (IOL) as well as website of PPRA for the Category as mentioned against each as follow:

Fixed Assets at HO Islamabad:	Bid Amount in Rs. (Exclusive of Sale Tax)
i) Category -A (ACs)	
i) Category-B (Wood/ Ply Sheet Items)	
ii) Category- C (Office Equipment /Items)	

Name of the Bidder: _____

CNIC _____

Address: _____

Cell No: _____

Pay order details: _____

Signature of bidder: _____

SME Bank Ltd (IOL)

Head Office, Islamabad

List of used/ Surplus Items lying at 4th Floor for auction

S #	Description	Quantity/length
	Category-A (ACs)	
1	HVAC System (out door and indoor units with Copper pipes and Indoor electrical wire only)	3 Outdoor Units 11 Indoor Units
	Category-B (Wood/ Ply Sheet Items)	
1	Wooden Doors (sheet)	2
2	Wooden Partition with glass	12 pieces
3	Wooden Plant Pot	3
4	Wooden Rack	16
5	Wooden Table	4
6	Wooden Sheet Almirah	2
	Category- C (Office Equipment/ Items)	
1	Iron Safe 3 Drawer	1
2	Iron Cabinet	31
4	Fire Box	2
3	Iron Plant Pot	4
4	Steel Almirah	27
5	Tube Rod fitting	30 frame with tube rods
6	DB Panel for telephone Exchange	1